



Co-operative Energy Ltd

71 Franciscan Avenue
Frankston
Victoria 3199

Minutes of the Board meeting of Co-operative Energy Ltd held at 11 North Wharf, The Docklands, on 19 April 1995

Directors present: Graeme Charles (Chairperson), David Griffiths (Secretary), John Dick and Bill McPherson.

Apologies: Tony Gill and Ian Pearce.

The Correspondence Report and Decision Registrar were noted.

1. Resolved that the minutes be confirmed as a true and accurate record of the meeting of 6 March 1995 and be signed by the Chairman.
2. Resolved that we receive the Treasurer's report subject to the Treasurer providing a print out of expenditure incurred thus far (\$2504.93) and current outstanding accounts by 26 April 1995.

Co-operative Energy Ltd and Southern Energy

3. Resolved to commend the Secretary on his report on the Relationship between Co-operative Energy & Southern Energy and endorse it and authorize the expenditure of \$240 for a revised pamphlet.

Co-operative Energy Ltd and ESCo

Bill McPherson and John Dick had an interest in resolutions 4 and 5 and did not, therefore, vote.

4. Resolved there be in principle agreement with the ESCo **Description of Method of Operation** document as amended subject to the Registrar of Co-operatives approval if necessary.

It was noted that co-operatives could promote membership rather than shareholding.

5. Resolved there be in principle agreement with the ESCo proposal **Advances to CEL** document subject to Registrar of Co-operatives approval if necessary.

The Chairperson said he would seek a confirmation of the meeting National Party MPs on 3 May 1995. It was noted that the Electric Co-operative Information Kit would be prepared in time for presentation to the National Party.

6. Resolved that the news release Bipartisan Fear of Co-operatives be endorsed as amended.

It was noted that the Secretary would purchase ink supplies as required.

Next meeting - 5.00 p.m. on 3 May 1995.